

The Chambers of the Honorable James M. Peck
One Bowling Green,
New York, New York 10004
Courtroom 601

March 12, 2011

Further to the notice received, please find written response to the Objection:

(i)

Bankruptcy Court: United States Bankruptcy Court for the Southern District of New York

Debtors: Lehman Brothers Holdings Inc. and certain of its affiliates

Chapter 11 Case Number: 08-13555

Claim number: 50161 filed on 10/27/2009

Objection: Eighty-six Omnibus Objection to Claims (No liability Claim)

(ii)

Claimant: Fabrizio Cesario, Flat 1, 12 Redcliffe Square, London SW10 9JZ, United Kingdom

Basis of amount of Claim: \$103,875.00 in securities issued by Lehman Brothers and held in Claimant bank Account (attached)

(iii)

Securities were issued by a Lehman Brothers Inc. consolidated subsidiary, with credit risk determined on the basis of the Lehman group rating and therefore should not be disallowed and/or expunged, independently of any legal jurisdiction of the entity issuing the securities.

(iv)

Please find attached copy of bank statements confirming ownership of securities, purchased on February 21, 2006

(v)

Address same as in proof of claim

(vi)

Fabrizio Cesario (Tel.: +447768233728)

Address:

Flat 1

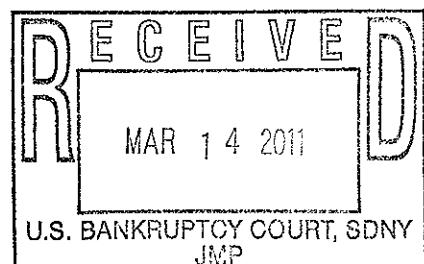
12 Redcliffe Square

London Sw10 9JZ

United Kingdom

Kind regards


Fabrizio Cesario



Holdings - For Account 73965368

FABRIZIO CESARIO
A/C CAPITAL
12 REDCLIFFE SQUARE
WEST BROMPTON SW10 9J2
LONDON SW10 9J2
ENGLAND

[Margin Calculator](#)[Client Access](#)[Sales ID: 075002](#)

Lead Account: 73965367
73965368-1-0-002 SDS: 40812014

[Scratch Pad](#)[Margin Calculator](#)

Reporting Options

Report as of:

8 Mar 2011

Account:

73965368 - CESARIO FABRIZIO ➔

Display by:

Account | Asset Class

Currency:

USD United States Dollar ➔

Submit

Asset Allocation for Account 73965368



Total Daily Change: 0.00 (USD)
Total Market Value: [REDACTED]

Cash, Cash Equivalents & Other
Equities
Fixed Income
Alternative Investments

[REDACTED]
[REDACTED]
1.16%
3.416.84
[REDACTED]

			- USD
XSO229269656	**LEHMAN BROTHERS CAPITAL FUND II PERPETUAL R/M/D 5.125 09/21/2049	CESARIO FABRIZIO	- - - - -
	International Bonds	73965368	CASH
			103,875.000
			(7 Mar 2011)
	Accrued Interest	-	-
			14.50
			1.16%
			EUR 1.3969
			- EUR
			3,402.34
			Subtotal Market Value: